



Information Regarding
2016 Year – End Capital Gain & Income Distributions
As of December 2016

Record Date

December 8, 2016

Ex-Date, Reinvestment and Payable Date

December 9, 2016

Fund Name	Income Distribution	Short-Term Capital Gains Distribution
Bramshill Income Performance Fund (BRMSX)	\$0.13879385	\$0.04837

INVESTMENT PRODUCTS: NOT FDIC INSURED • MAY LOSE VALUE • NO BANK GUARANTEE

Past performance does not guarantee future results.

This table provides estimates of Bramshill Income Performance Fund's (the "Fund's") distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.

The above information represents the distributions only for the final 2016 payment date. Shareholders with tax advantaged accounts such as IRAs, 401(k) plans and other retirement vehicles may not be required to report distributions on their tax returns. Please contact your tax advisor for specific instructions.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance as of the most recent quarter- and month-end may be lower or higher than the performance quoted and can be obtained by visiting our website at www.bramshillfunds.com.

Future distributions may be different.

Fund RISKS: Mutual fund investing involves risk. Principal loss is possible. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are greater in emerging markets. Closed-End Funds and ETFs are subject to additional risks that do not apply to conventional mutual funds, including the risks that the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a Funds ability to sell its shares. In addition, the Fund may incur higher expenses than if the Fund did not invest in these types of securities. The Fund may make short sales of securities, which involves the risk that losses may exceed the original amount invested.

INVESTORS SHOULD CONSIDER THE FUND'S INVESTMENT OBJECTIVES, RISKS, CHARGES AND EXPENSES CAREFULLY BEFORE INVESTING. THE PROSPECTUS OR THE SUMMARY PROSPECTUS CONTAIN THIS AND OTHER INFORMATION ABOUT THE FUND. TO OBTAIN A FREE PROSPECTUS, PLEASE CONTACT YOUR FINANCIAL ADVISOR OR VISIT WWW.BRAMSHILLFUNDS.COM. AN INVESTOR SHOULD READ THE PROSPECTUS CAREFULLY BEFORE INVESTING.

Bramshill Investments, LLC is the investment adviser to the Fund. The Fund is distributed by Quasar Distributors, LLC.