Bramshill Income Performance Fund

Schedule of Investments (Unaudited)

December 31, 2020

Principal Amount		Value
	CORPORATE BONDS — 19.6%	
	DIVERSIFIED BANKING INSTITUTIONAL — 0.0%	
	Bank of Nova Scotia (The)	
34,000	1.625%, 5/1/2023	$ 34,990
	ENERGY — 4.7%	
	BP Capital Markets PLC	
21,388,000	4.875% (effective 6/22/2030, 5 Year TNCMR + 4.398%) (1), 3/22/2030 (2)	23,916,061
	Valero Energy Corp.	
7,144,000	2.700%, 4/15/2023	7,459,705
		31,375,766
	FINANCE AND INSURANCE — 2.6%	
	Ares Capital Corp.	
3,264,000	3.250%, 7/15/2025	3,462,760
	Capital One Financial Corp.	
5,345,000	2.600%, 5/11/2023	5,603,567
	General Motors Financial Co, Inc.	
4,612,000	5.200%, 3/20/2023	5,059,146
	Lincoln National Corp.	
1,013,000	2.264% (3 month U.S. LIBOR + 2.040%) (3), 4/20/2067	759,750
	Oaktree Specialty Lending Corp.	
2,601,000	3.500%, 2/25/2025	2,695,847
		17,581,070
	LODGING — 1.1%	
	Marriott Ownership Resorts, Inc. (4)	
7,226,000	6.125%, 9/15/2025	7,713,755
	MANUFACTURING — 7.9%	
	Boeing Co. (The)	
18,121,000	4.508%, 5/1/2023	19,594,184
	General Motors Co.	
17,380,000	1.130% (3 month U.S. LIBOR + 0.900%) (3), 9/10/2021	17,401,161
	United States Steel Corp. (4)	
13,794,000	12.000%, 6/1/2025	15,952,899
		52,948,244
	PIPELINES — 0.1%	
	Energy Transfer Operating LP	
1,043,000	3.232% (3 month U.S. LIBOR + 3.018%) (3), 11/1/2066	730,882
	RETAIL TRADE — 2.8%	
	Macy's, Inc. (4)	
16,855,000	8.375%, 6/15/2025	18,741,749

Principal Amount		Value
	UTILITIES — 0.4%	
	PPL Capital Funding, Inc.	
2,999,000	2.905% (3 month U.S. LIBOR + 2.665%) [3], 3/30/2067	$ 2,595,823
	TOTAL CORPORATE BONDS	
	(Cost $123,024,110)	**131,722,279**
	U.S. GOVERNMENT NOTE — 12.1%	
	United States Treasury Note	
80,000,000	2.625%, 6/15/2021	80,897,354
	TOTAL U.S. GOVERNMENT NOTE	
	(Cost $80,919,614)	**80,897,354**

Number of Shares		Value
	CLOSED-END FUNDS — 14.5%	
980,108	BlackRock Corporate High Yield Fund, Inc.	11,202,635
126,156	BlackRock Credit Allocation Income Trust	1,855,755
133,510	BlackRock Debt Strategies Fund, Inc.	1,395,180
102,474	BlackRock Limited Duration Income Trust	1,631,386
960	BlackRock Multi-Sector Income Trust	16,838
106,671	BlackRock Municipal Income Trust	1,650,200
510,208	BlackRock MuniVest Fund, Inc.	4,688,812
97,514	BlackRock MuniYield Quality Fund III, Inc.	1,409,077
17,703	Cohen & Steers Limited Duration Preferred and Income Fund, Inc.	470,900
4,157	Eaton Vance Limited Duration Income Fund	52,087
240,042	Eaton Vance Municipal Bond Fund	3,264,571
135,273	First Trust High Income Long/Short Fund	1,997,982
11,685	First Trust Intermediate Duration Preferred & Income Fund	281,024
28,649	John Hancock Premium Dividend Fund	405,956
568,392	Invesco Municipal Opportunity Trust	7,286,785
1,338,799	Invesco Senior Income Trust	5,328,420
296,067	Invesco Municipal Trust	3,795,579
418,801	Invesco Trust for Investment Grade Municipals	5,532,361
770,638	Nuveen AMT-Free Quality Municipal Income Fund	11,636,634
888,052	Nuveen Credit Strategies Income Fund	5,621,369
9,120	Nuveen Municipal Value Fund, Inc.	101,232
256,333	Nuveen Preferred Income Opportunities Fund	2,435,164
74,084	Nuveen Preferred Securities Income Fund	720,837
725,094	Nuveen Quality Municipal Income Fund	11,144,695
573,529	Wells Fargo Income Opportunities Fund	4,679,997
952,241	Western Asset High Income Opportunity Fund, Inc.	4,713,593
274,014	Western Asset High Yield Defined Opportunity Fund Inc.	4,225,296
	TOTAL CLOSED-END FUNDS	
	(Cost $94,247,856)	**97,544,365**

Bramshill Income Performance Fund
Schedule of Investments (Unaudited)
December 31, 2020

Number of Shares			Value
	EXCHANGE TRADED FUNDS — 7.0%		
1,033,824	Invesco CEF Income Composite ETF		$ 23,188,673
61,095	iShares Short Maturity Bond ETF		3,065,136
541,826	iShares US Preferred Stock ETF		20,865,719
	TOTAL EXCHANGE TRADED FUNDS		
	(Cost $43,717,606)		**47,119,528**
Contracts		**Notional**	**Value**
	PURCHASED OPTIONS — 0.2%		
6,338	iShares 20+ Year Treasury Bond ETF at $160, February 19, 2021	99,969,274	1,524,289
2,000	SPDR S&P 500 ETF Trust at $360, December 31, 2021	74,776,000	1,000
	TOTAL PURCHASED OPTIONS		
	(Premiums Paid $3,052,699)		**1,525,289**
Number of Shares/Units			**Value**
	PREFERRED STOCKS — 39.9%		
	BANKS — 9.8%		
	Bank of New York Mellon Corp. Depositary Shares		
5,510	4.700% (effective 9/20/2025, 5 Year TNCMR + 4.358%) (1), 9/20/2025 (5)		6,090,203
	Citizens Financial Group, Inc. Depositary Shares		
256	4.197% (3 month U.S. LIBOR +3.960%) (3), 4/6/2021 (5)		251,699
10,664	5.650% (effective 10/6/2025, 5 Year TNCMR + 5.313%) (1), 10/6/2025 (5)		11,999,133
	Fifth Third Bancorp Depositary Shares		
5,128	4.500% (effective 9/30/2025, 5 Year TNCMR + 4.215%) (1), 9/30/2025 (5)		5,466,448
	GMAC Capital Trust I		
311,545	8.125% (3 month U.S. LIBOR + 5.785%) (3), 2/15/2040		8,427,292
	Huntington Bancshares Inc. Depositary Shares		
3,662	5.625% (effective 7/15/2030, 10 Year TNCMR + 4.945%) (1), 7/15/2030 (5)		4,289,117
	Regions Financial Corp. Depositary Shares		
11,414	5.750% (effective 9/15/2025, 5 Year TNCMR + 5.426%) (1), 6/15/2025 (5)		12,743,731
	Truist Financial Corp. Depositary Shares		
14,570	5.100% (effective 9/1/2030, 10 Year TNCMR + 4.349%) (1), 3/1/2030 (5)		16,682,796
			65,950,419

Bramshill Income Performance Fund

Schedule of Investments (Unaudited)

December 31, 2020

Number of Shares/Units		Value
	DIVERSIFIED BANKING INSTITUTIONAL — 4.8%	
	American Express Co. Depositary Shares	
3,978	3.649% (3 month U.S. LIBOR +3.428%) [3], 2/15/2021 [5]	$ 3,958,110
	Bank of America Corp. Depositary Shares	
178,068	6.000%, 4/25/2021 [5]	4,512,243
47,036	6.200%, 1/29/2021 [5]	1,175,430
85,545	6.000%, 5/16/2023 [5]	2,377,295
	Citigroup, Inc. Depositary Shares	
6,343	4.316% (3 month U.S. LIBOR +4.095%) [3], 2/15/2021 [5]	6,327,143
1,133	4.699% (3 month U.S. LIBOR +4.478%) [3], 2/15/2021 [5]	1,134,732
4,758	4.700% (effective 1/30/2025, SOFR + 3.234%) [1], 1/30/2025 [5]	4,898,194
4,501	4.000% (effective 12/10/2025, 5 Year TNCMR + 3.597%) [1], 12/10/2025 [5]	4,630,404
	Wells Fargo & Co. Depositary Shares	
62,539	4.750%, 3/15/2025 [5]	1,652,280
55,591	5.700%, 3/15/2021 [5]	1,423,130
		32,088,961
	FINANCE AND INSURANCE — 4.9%	
	AllianzGI Convertible & Income Fund	
157,096	5.625%, 9/20/2023 [5]	4,170,899
	Charles Schwab Corp. (The) Depositary Shares	
13,672	5.375% (effective 6/1/2025, 5 Year TNCMR + 4.971%) [1], 6/1/2025 [5]	15,261,370
	Hartford Financial Services Group, Inc. (The)	
108,323	7.875% (effective 4/15/2022, 3 month U.S. LIBOR + 5.596%) [1], 4/15/2022	2,990,798
	JPMorgan Chase & Co. Depositary Shares	
14,328	6.150%, 3/1/2021 [5]	371,382
4,210	6.100%, 3/1/2021 [5]	108,407
	MetLife, Inc. Depositary Shares	
2,362	3.792% (3 month U.S. LIBOR +3.575%) [3], 2/1/2021 [5]	2,356,095
	PartnerRe Ltd.	
69,292	7.250%, 4/29/2021 [5]	1,776,647
	Reinsurance Group of America, Inc.	
197,697	6.200% (effective 9/15/2022, 3 month U.S. LIBOR + 4.370%) [1], 9/15/2022	5,436,667
		32,472,265
	INFORMATION — 0.6%	
	AT&T, Inc.	
86,340	5.350%, 11/1/2066	2,384,711
50,177	5.625%, 8/1/2067	1,411,981
		3,796,692

Bramshill Income Performance Fund
Schedule of Investments (Unaudited)
December 31, 2020

Number of Shares/Units		Value
	INVESTMENT COMPANIES — 5.4%	
	Ares Management Corp.	
307,918	7.000%, 6/30/2021 [5]	$ 8,005,868
	Oaktree Capital Group LLC	
190,236	6.625%, 6/15/2023 [5]	5,241,002
723,780	6.550%, 9/15/2023 [5]	20,092,133
	Stifel Financial Corp.	
112,492	5.200%, 10/15/2047	2,952,915
		36,291,918
	PIPELINES — 3.9%	
	Enbridge, Inc.	
99,703	4.400% (effective 3/1/2024, 5 Year TNCMR + 2.820%) [1], 3/1/2024 [5][6]	1,695,948
37,905	4.000% (effective 6/1/2023, 5 Year TNCMR + 3.140%) [1], 6/1/2023 [5][6]	693,661
63,460	4.000% (effective 9/1/2022, 5 Year TNCMR + 3.150%) [1], 9/1/2022 [5]	1,064,224
64,666	4.000% (effective 6/1/2022, 5 Year TNCMR + 3.050%) [1], 6/1/2022 [5]	1,079,599
	Energy Transfer Operating LP	
356,605	7.600% (effective 5/15/2024, 3 month U.S. LIBOR + 5.161%) [1], 5/15/2024 [5]	8,041,443
	Energy Transfer Operating LP Depositary Shares	
4,661	7.125% (effective 5/15/2030, 5 Year TNCMR + 5.306%) [1], 5/15/2030 [5]	4,439,602
	MPLX LP Depositary Shares	
9,386	6.875% (effective 2/15/2023, 3 month U.S. LIBOR + 4.652%) [1], 2/15/2023 [5]	9,080,955
		26,095,432
	REAL ESTATE INVESTMENT TRUST — 3.4%	
	AGNC Investment Corp.	
514,357	6.125% (effective 4/15/2025, 3 month U.S. LIBOR + 4.697%) [1], 4/15/2025 [5]	12,287,989
	Annaly Capital Management, Inc.	
413,132	6.750% (effective 6/30/2024, 3 month U.S. LIBOR + 4.989%) [1], 6/30/2024 [5]	10,572,048
		22,860,037
	UTILITIES — 7.1%	
	Brookfield Renewable Partners LP	
286,177	5.250%, 3/31/2025 [5]	7,806,909
	Duke Energy Corp.	
206,215	5.750%, 6/15/2024 [5]	5,879,190
	Entergy Louisiana LLC	
114,056	4.875%, 9/1/2066	3,065,825
	Entergy New Orleans LLC	
530	5.000%, 12/1/2052	13,690
	National Rural Utilities Cooperative Finance Corp.	
204,708	5.500%, 5/15/2064	5,993,850
	Sempra Energy Depositary Shares	
23,338	4.875% (effective 10/15/2025, 5 Year TNCMR + 4.550%) [1], 10/15/2025 [5]	25,000,832
		47,760,296
	TOTAL PREFERRED STOCKS	
	(Cost $251,073,234)	**267,316,020**

Bramshill Income Performance Fund

Schedule of Investments (Unaudited)

December 31, 2020

		Value
TOTAL INVESTMENTS — 93.3%		
(Cost $596,035,119)	$	**626,124,835**
Other Assets in Excess of Liabilities — 6.7%		44,606,641
TOTAL NET ASSETS — 100.0%	$	**670,731,476**

Floating Rate definitions:

LIBOR - London Inter-Bank Offered Rate

SOFR - U.S. Secured Overnight Financing Rate

TNCMR - Treasury Note Constant Maturity Rate

Percentages are stated as a percent of net assets.

(1) Fixed to floating rate. Effective date of change and formula disclosed. Rate disclosed is as of December 31, 2020.

(2) Perpetual maturity security. Maturity date is the next call date.

(3) Variable Rate security. Rates disclosed as of December 31, 2020.

(4) Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and maybe sold in transactions exempt from registration only to qualified institutional buyers on a public offering registered under the Securities Act of 1933. The security has been deemed liquid by the advisor. At December 31, 2020, the value of these securities totaled $42,408,403 or 6.3% of net assets.

(5) Callable at any dividend payment on or after date disclosed.

(6) These securities are illiquid at December 31, 2020, at which time the aggregate value of illiquid securities is $2,389,610 or 0.36% of net assets.

Bramshill Income Performance Fund
Schedule of Investments (Unaudited)
December 31, 2020

Contracts		Notional	Value
	WRITTEN OPTIONS — (0.1%)		
(6,338)	iShares 20+ Year Treasury Bond ETF at $170, February 19, 2021	(99,969,274)	$ (348,590)
	TOTAL WRITTEN OPTIONS		
	(Premiums Received $500,465)		**$ (348,590)**

Valuation of Investments (Unaudited)

The Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). The inputs or methodology used in determining the value of each Fund's investments are not necessarily an indication of the risk associated with investing in those securities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad categories as defined below:

Level 1 - Quoted prices in active markets for identical securities. An active market for a security is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value.

Level 2 - Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, and similar data.

Level 3 - Significant unobservable inputs, including the Fund's own assumptions in determining fair value of investments

Investments in securities traded on a national securities exchange are valued at the last reported sales price on the exchange on which the security is principally traded. Securities traded on the NASDAQ exchanges are valued at the NASDAQ Official Closing Price ("NOCP"). Exchange-traded securities for which no sale was reported and NASDAQ securities for which there is no NOCP are valued at the mean of the most recent quoted bid and ask prices. Unlisted securities held by the Fund are valued at the last sale price in the over-the-counter ("OTC") market. If there is no trading on a particular day, the mean between the last quoted bid and ask price is used.

Fixed income securities are valued using prices provided by an independent pricing service approved by the Board of Trustees. Pricing services may use various valuation methodologies, including matrix pricing and other analytical models as well as market transactions and dealer quotations.

Exchange traded options are valued at the composite mean price, which calculates the mean of the highest bid price and lowest ask price across the exchanges where the option is principally traded. On the last trading day prior to expiration, expiring options may be priced at intrinsic value. For options where market quotations are not readily available, fair value shall be determined by the Adviser with oversight by the Trust's Valuation Committee.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The following is a summary of the fair values of the Fund's investments in each category investment type as of December 31, 2020:

Bramshill Income Performance Fund

Description	Level 1	Level 2	Level 3	Total
Assets				
Corporate Bonds	$ -	$ 131,722,279	$ -	$ 131,722,279
U.S. Government Notes	80,897,354	-	-	80,897,354
Closed-End Funds	97,544,365	-	-	97,544,365
Exchange Traded Funds	47,119,528	-	-	47,119,528
Purchased Options	-	1,525,289	-	1,525,289
Preferred Stocks	130,561,632	136,754,388	-	267,316,020
Total Assets	**$ 356,122,879**	**$ 270,001,956**	**$ -**	**$ 626,124,835**
Other Financial Instruments				
Written Options	$ -	$ (348,590)	$ -	$ (348,590)
Total Other Financial Instruments	**$ -**	**$ (348,590)**	**$ -**	**$ (348,590)**

Please refer to the Schedule of investments for further classification.

Bramshill Income Performance Fund
SCHEDULE OF INVESTMENTS
June 30, 2020 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS — 21.1%	
	CRUISE LINES — 1.2%	
	Carnival Corp. (1)	
6,050,000	11.500%, 4/1/2023	$ 6,579,375
	ENERGY — 4.7%	
	BP Capital Markets PLC	
15,856,000	4.875% (effective 6/22/2030, 5 Year TNCMR + 4.398%) (2), 3/22/2030 (3)	16,410,960
	Occidental Petroleum Corp.	
6,349,000	4.566%, 10/10/2036 (4)	2,698,325
	Valero Energy Corp.	
6,381,000	2.700%, 4/15/2023	6,624,909
		25,734,194
	ENTERTAINMENT — 0.2%	
	International Game Technology PLC (1)	
1,003,000	6.250%, 2/15/2022	1,014,635
	FINANCE AND INSURANCE — 4.3%	
	Ares Capital Corp.	
2,772,000	3.250%, 7/15/2025	2,693,349
	Capital One Financial Corp.	
4,670,000	2.600%, 5/11/2023	4,891,666
	General Motors Financial Co, Inc.	
4,037,000	5.200%, 3/20/2023	4,317,149
	Lincoln National Corp.	
3,216,000	2.743% (3 month U.S. LIBOR + 2.358%) (5), 5/17/2066	2,144,252
1,013,000	2.312% (3 month U.S. LIBOR + 2.040%) (5), 4/20/2067	667,815
	Oaktree Specialty Lending Corp.	
2,282,000	3.500%, 2/25/2025	2,231,826
	Reinsurance Group of America, Inc.	
8,108,000	2.978% (3 month U.S. LIBOR + 2.665%) (5), 12/15/2065	6,378,928
		23,324,985
	LODGING — 1.3%	
	Marriott Ownership Resorts, Inc. (1)	
6,880,000	6.125%, 9/15/2025	7,064,900
	MANUFACTURING — 6.2%	
	Boeing Co. (The)	
15,821,000	4.508%, 5/1/2023	16,724,577
	General Motors Co.	
15,263,000	1.210% (3 month U.S. LIBOR + 0.900%) (5), 9/10/2021	15,096,890
	United States Steel Corp. (1)	
2,354,000	12.000%, 6/1/2025	2,417,264
		34,238,731

Bramshill Income Performance Fund
SCHEDULE OF INVESTMENTS
June 30, 2020 (Unaudited)

Principal Amount		Value
	CORPORATE BONDS (Continued)	
	PIPELINES — 0.1%	
	Energy Transfer Operating LP	
943,000	3.269% (3 month U.S. LIBOR + 3.018%) [5], 11/1/2066	$ 521,715
	RETAIL TRADE — 2.9%	
	Macy's, Inc. [1]	
15,801,000	8.375%, 6/15/2025	15,759,364
	UTILITIES — 0.2%	
	PPL Capital Funding, Inc.	
1,498,000	2.973% (3 month U.S. LIBOR + 2.665%) [5], 3/30/2067	1,127,201
	TOTAL CORPORATE BONDS	
	(Cost $112,287,568)	**115,365,100**
	U.S. GOVERNMENT NOTES — 19.2%	
	United States Treasury Notes	
44,770,000	2.625%, 7/31/2020	44,860,878
59,254,000	2.625%, 11/15/2020	59,788,675
		104,649,553
	TOTAL U.S. GOVERNMENT NOTES	
	(Cost $104,286,346)	**104,649,553**

Number of Shares		Value
	CLOSED-END FUNDS — 13.0%	
1,082,591	BlackRock Corporate High Yield Fund, Inc.	11,009,950
169,325	BlackRock Credit Allocation Income Trust	2,235,090
164,854	BlackRock Debt Strategies Fund, Inc.	1,538,088
116,338	BlackRock Limited Duration Income Trust	1,620,588
17,402	BlackRock Multi-Sector Income Trust	250,763
81,639	BlackRock Municipal Income Trust	1,083,350
384,031	BlackRock MuniVest Fund, Inc.	3,225,860
29,668	BlackRock MuniYield Quality Fund III, Inc.	386,277
52,595	Eaton Vance Limited Duration Income Fund	592,746
63,716	Eaton Vance Municipal Bond Fund	810,468
144,068	First Trust High Income Long/Short Fund	1,911,782
274,687	Invesco Municipal Opportunity Trust	3,257,788
163,378	Invesco Municipal Trust	1,921,325
1,764,623	Invesco Senior Income Trust	6,105,596
58,872	Invesco Trust for Investment Grade Municipals	708,819
293,536	Nuveen AMT-Free Quality Municipal Income Fund	4,080,151
1,339,135	Nuveen Credit Strategies Income Fund	7,820,548
27,482	Nuveen Preferred Income Opportunities Fund	226,177

Bramshill Income Performance Fund
SCHEDULE OF INVESTMENTS
June 30, 2020 (Unaudited)

Number of Shares		Value
	CLOSED-END FUNDS (Continued)	
9,933	Nuveen Preferred Securities Income Fund	$ 83,933
308,537	Nuveen Quality Municipal Income Fund	4,325,689
607,808	Wells Fargo Income Opportunities Fund	4,266,812
307,663	Western Asset High Yield Defined Opportunity Fund, Inc.	4,298,052
1,976,498	Western Asset High Income Opportunity Fund, Inc.	9,131,421
	TOTAL CLOSED-END FUNDS	
	(Cost $78,035,251)	**70,891,273**
	EXCHANGE TRADED FUNDS — 3.2%	
297,775	Invesco CEF Income Composite ETF	5,913,811
58,261	iShares Short Maturity Bond ETF	2,913,633
183,125	iShares US Preferred Stock ETF	6,343,450
363,189	Western Asset High Income Fund II, Inc.	2,251,772
	TOTAL EXCHANGE TRADED FUNDS	
	(Cost $18,368,839)	**17,422,666**

Number of Shares/Units		Value
	PREFERRED STOCKS — 41.0%	
	BANKS — 10.9%	
	Bank of New York Mellon Corp. Depositary Shares	
4,759	4.700% (effective 9/20/2025, 5 Year TNCMR + 4.358%) (2), 9/20/2025 (6)	4,961,258
	Citizens Financial Group, Inc. Depositary Shares	
3,158	4.264% (3 month U.S. LIBOR +3.960%) (2), 10/6/2020 (6)	2,700,737
10,160	5.650% (effective 10/6/2025, 5 Year TNCMR + 5.313%) (2), 10/6/2025 (6)	10,322,255
	GMAC Capital Trust I	
308,822	8.125% (3 month U.S. LIBOR + 5.785%) (5), 2/15/2040	6,923,789
	Huntington Bancshares Inc. Depositary Shares	
13,580	5.625% (effective 10/15/2030, 10 Year TNCMR + 4.945%) (2), 7/15/2030 (6)	13,965,672
	Regions Financial Corp. Depositary Shares	
10,774	5.750% (effective 9/15/2025, 5 Year TNCMR + 5.430%) (2), 6/15/2025 (6)	11,070,285
	Truist Financial Corp. Depositary Shares	
9,162	5.100% (effective 9/1/2030, 10 Year TNCMR + 4.349%) (2), 3/1/2030 (6)	9,483,586
		59,427,582

Bramshill Income Performance Fund
SCHEDULE OF INVESTMENTS
June 30, 2020 (Unaudited)

Number of Shares/Units			Value
	PREFERRED STOCKS (Continued)		
	DIVERSIFIED BANKING INSTITUTIONAL — 4.2%		
	American Express Co. Depositary Shares		
3,469	3.820% (3 month U.S. LIBOR +3.428%) [2], 8/15/2020 [6]	$	2,952,327
	Bank of America Corp.		
147,722	6.000%, 4/25/2021 [6]		3,817,136
40,686	6.200%, 1/29/2021 [6]		1,041,562
70,083	6.000%, 5/16/2023 [6]		1,909,762
	Citigroup, Inc. Depositary Shares		
5,483	5.950% (effective 8/15/2020, 3 month U.S. LIBOR + 4.095%) [2], 8/15/2020 [6]		5,232,345
4,209	4.700% (effective 1/30/2025, SOFR + 3.234%) [2], 1/30/2025 [6]		3,748,641
	Wells Fargo & Co. Depositary Shares		
59,010	4.750%, 3/15/2025 [6]		1,371,392
49,431	5.700%, 3/15/2021 [6]		1,254,559
61,589	6.000%, 12/15/2020 [6]		1,568,672
			22,896,396
	FINANCE AND INSURANCE — 6.0%		
	AllianzGI Convertible & Income Fund		
132,261	5.625%, 9/20/2023 [6][7]		3,396,462
	Apollo Global Management, Inc.		
110,269	6.375%, 3/15/2022 [6]		2,831,708
	Capital One Financial Corp. Depositary Shares		
11,953	6.200%, 12/1/2020 [6]		301,216
	Charles Schwab Corp. (The) Depositary Shares		
12,869	5.375% (effective 6/1/2025, 5 Year TNCMR + 4.971%) [2], 6/1/2025 [6]		13,780,383
	Hartford Financial Services Group, Inc. (The)		
190,453	7.875% (effective 4/15/2022, 3 month U.S. LIBOR + 5.596%) [2], 4/15/2042		5,069,859
	JPMorgan Chase & Co.		
12,256	6.150%, 9/1/2020 [6]		311,425
3,905	6.100%, 9/1/2020 [6]		99,226
	MetLife, Inc. Depositary Shares		
6,193	3.888% (3 month U.S. LIBOR +3.575%) [2], 7/31/2020 [6]		5,600,794
	PartnerRe Ltd.		
57,607	7.250%, 4/29/2021 [6]		1,491,445
			32,882,518
	INFORMATION — 0.6%		
	AT&T, Inc.		
86,340	5.350%, 11/1/2066		2,238,796
47,340	5.625%, 8/1/2067		1,255,930
			3,494,726

Bramshill Income Performance Fund
SCHEDULE OF INVESTMENTS
June 30, 2020 (Unaudited)

Number of Shares/Units		Value
	PREFERRED STOCKS (Continued)	
	INVESTMENT COMPANIES — 4.6%	
	Ares Management Corp.	
351,732	7.000%, 6/30/2021 (6)	$ 8,912,889
	Oaktree Capital Group LLC	
106,454	6.625%, 6/15/2023 (6)	2,692,222
425,407	6.550%, 9/15/2023 (6)	10,890,419
	Stifel Financial Corp.	
93,613	5.200%, 10/15/2047	2,400,237
		24,895,767
	PIPELINES — 4.1%	
	Enbridge, Inc.	
82,612	4.400% (effective 3/1/2024, 5 year TNCMR + 2.820%) (2), 3/1/2024 (6)(7)	1,354,837
20,762	4.000% (effective 6/1/2023, 5 year TNCMR + 3.140%) (2), 6/1/2023 (6)(7)	361,466
30,539	4.000% (effective 9/1/2022, 5 year TNCMR + 3.150%) (2), 9/1/2022 (6)	480,989
42,478	4.000% (effective 6/1/2022, 5 year TNCMR + 3.050%) (2), 6/1/2022 (6)	650,551
	Energy Transfer Operating LP	
398,718	7.600% (effective 5/15/2024, 3 month U.S. LIBOR + 5.161%) (2), 5/15/2024 (6)	8,197,642
	Energy Transfer Operating LP Depositary Shares	
4,024	7.125% (effective 5/15/2030, 5 Year TNCMR + 5.306%) (2), 5/15/2030 (6)	3,445,550
	MPLX LP Depositary Shares	
8,555	6.875% (effective 2/15/2023, 3 month U.S. LIBOR + 4.652%) (2), 2/15/2023 (6)	7,697,166
		22,188,201
	REAL ESTATE INVESTMENT TRUST — 3.2%	
	AGNC Investment Corp.	
480,659	6.125% (effective 4/15/2025, 3 month U.S. LIBOR + 4.697%) (2), 4/15/2025 (6)	9,872,736
	Annaly Capital Management, Inc.	
369,417	6.750% (effective 9/30/2024, 3 month U.S. LIBOR + 4.989%) (2), 6/30/2024 (6)	7,809,475
		17,682,211
	UTILITIES — 7.4%	
	Brookfield Renewable Partners LP	
239,077	5.250%, 3/31/2025 (6)	5,998,442
	Duke Energy Corp.	
163,333	5.750%, 6/15/2024 (6)	4,396,924
	Entergy Arkansas LLC	
87,032	4.750%, 6/1/2063	2,216,705
155,751	4.900%, 12/1/2052	3,893,775
	Entergy Louisiana LLC	
98,082	4.875%, 9/1/2066	2,456,954
71,783	4.700%, 6/1/2063	1,801,036

Bramshill Income Performance Fund
SCHEDULE OF INVESTMENTS
June 30, 2020 (Unaudited)

Number of Shares/Units			Value
	PREFERRED STOCKS (Continued)		
	UTILITIES (Continued)		
	Entergy Mississippi LLC		
36,034	4.900%, 10/1/2066	$	897,967
	Entergy New Orleans LLC		
530	5.000%, 12/1/2052		13,473
	National Rural Utilities Cooperative Finance Corp.		
171,482	5.500%, 5/15/2064		4,497,973
	Sempra Energy Depositary Shares		
14,378	4.875% (effective 10/15/2025, 5 year TNCMR + 4.550%) [2], 10/15/2025 [6]		14,503,808
			40,677,057
	TOTAL PREFERRED STOCKS		
	(Cost $209,495,196)		**224,144,458**
	TOTAL INVESTMENTS — 97.5%		
	(Cost $522,473,200)		**532,473,050**
	Other Assets in Excess of Liabilities — 2.5%		13,866,857
	TOTAL NET ASSETS — 100.0%	**$**	**546,339,907**

Floating Rate definitions:
LIBOR - London Inter-Bank Offered Rate
SOFR - U.S. Secured Overnight Financing Rate
TNCMR - Treasury Note Constant Maturity Rate

Percentages are stated as a percent of net assets.

[1] Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and maybe sold in transactions exempt from registration only to qualified institutional buyers on a public offering registered under the Securities Act of 1933. The security has been deemed liquid by the advisor. At June 30, 2020, the value of these securities totaled $32,835,538 or 6.0% of net assets.

[2] Fixed to floating rate. Effective date of change and formula disclosed. Rate disclosed is as of June 30, 2020

[3] Perpetual maturity security. Maturity date is the next call date

[4] Zero coupon bond. Rate shown is yield to maturity of the position as of June 30, 2020

[5] Variable Rate security. Rates disclosed as of June 30, 2020

[6] Callable at any dividend payment on or after date disclosed.

[7] These securities are illiquid at June 30, 2020, at which time the aggregate value of illiquid securities is $5,112,765 or 0.9% of net assets.

Valuation of Investments (Unaudited)

The Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). The inputs or methodology used in determining the value of each Fund's investments are not necessarily an indication of the risk associated with investing in those securities.

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized into three broad categories as defined below:

Level 1 - Quoted prices in active markets for identical securities. An active market for a security is a market in which transactions occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value.

Level 2 - Observable inputs other than quoted prices included in level 1 that are observable for the asset or liability either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates, and similar data.

Level 3 - Significant unobservable inputs, including the Fund's own assumptions in determining fair value of investments

Investments in securities traded on a national securities exchange are valued at the last reported sales price on the exchange on which the security is principally traded. Securities traded on the NASDAQ exchanges are valued at the NASDAQ Official Closing Price ("NOCP"). Exchange-traded securities for which no sale was reported and NASDAQ securities for which there is no NOCP are valued at the mean of the most recent quoted bid and ask prices. Unlisted securities held by the Fund are valued at the last sale price in the over-the-counter ("OTC") market. If there is no trading on a particular day, the mean between the last quoted bid and ask price is used.

Fixed income securities are valued using prices provided by an independent pricing service approved by the Board of Trustees. Pricing services may use various valuation methodologies, including matrix pricing and other analytical models as well as market transactions and dealer quotations.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The following is a summary of the fair values of the Fund's investments in each category investment type as of June 30, 2020:

Bramshill Income Performance Fund

Description	Level 1	Level 2	Level 3	Total
Assets				
Corporate Bonds	$ -	$ 115,365,100	$ -	$ 115,365,100
U.S. Government Notes	104,649,553	-	-	104,649,553
Closed-End Funds	70,891,273	-	-	70,891,273
Exchange Traded Funds	17,422,666	-	-	17,422,666
Preferred Stocks	113,548,112	110,596,346	-	224,144,458
Total Assets	**$ 306,147,304**	**$ 225,961,446**	**$ -**	**$ 532,473,050**

Please refer to the Schedule of investments for further classification.