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**Bramshill Income Performance Fund**

## Schedule of Investments (Unaudited)

June 30, 2023

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<u>Principal Amount</u>		<u>Value</u>
	<b>CORPORATE BONDS — 13.7%</b>	
	<b>COMMERCIAL SERVICES — 1.6%</b>	
\$ 13,054,000	Neptune Bidco US, Inc. <sup>(1)</sup> 9.290%, 4/15/2029	\$ 12,002,573
	<b>CRUISE LINES — 2.5%</b>	
17,132,000	NCL Corp Ltd. <sup>(1)</sup> 8.375%, 2/1/2028	17,916,337
	<b>ENERGY — 3.5%</b>	
28,316,000	BP Capital Markets PLC 4.875% (effective 6/22/2030, 5 Year TNCMR + 4.398%) <sup>(2)</sup> , 3/22/2030 <sup>(3)</sup>	25,827,732
	<b>FINANCE AND INSURANCE — 2.4%</b>	
7,613,000	General Motors Financial Co, Inc. 6.050%, 10/10/2025	7,635,507
9,705,000	JPMorgan Chase & Co. 3.220% (effective 3/1/2024, 3 month U.S. LIBOR + 1.155%) <sup>(2)</sup> , 3/1/2025	9,515,001
		17,150,508
	<b>MANUFACTURING — 0.1%</b>	
803,000	Micron Technology, Inc. 3.477%, 11/1/2051	535,760
	<b>MEDIA — 0.5%</b>	
3,977,000	Warnermedia Holdings, Inc. 3.428%, 3/15/2024	3,905,600
	<b>PIPELINES — 1.5%</b>	
3,814,000	Enbridge, Inc. 2.150%, 2/16/2024	3,725,987
9,344,000	Energy Transfer LP 8.317% (3 month U.S. LIBOR + 3.018%) <sup>(4)</sup> , 11/1/2066	7,184,629
		10,910,616
	<b>RETAIL TRADE — 0.4%</b>	
4,909,000	Macy's Retail Holdings LLC 4.300%, 2/15/2043	2,996,048
	<b>UTILITIES — 1.2%</b>	
4,563,000	NextEra Energy Capital Holdings, Inc. 4.255%, 9/1/2024	4,488,956
4,447,000	System Energy Resources, Inc. 6.000%, 4/15/2028	4,389,158
		8,878,114
	<b>TOTAL CORPORATE BONDS</b>	
	(Cost \$103,522,320)	<b>100,123,288</b>

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**Number of  
Shares****Value**

<b>Number of Shares</b>		<b>Value</b>
	<b>CLOSED-END FUNDS — 10.6%</b>	
	<b>HIGH YIELD BOND — 2.0%</b>	
378,078	Allspring Income Opportunities	\$ 2,438,603
428,774	BlackRock Corporate High Yield Fund, Inc.	3,824,664
119,797	BlackRock Limited Duration Income Trust	1,542,985
130,593	First Trust High Income Long/Short Fund	1,493,984
909,001	Western Asset High Income Opportunity Fund, Inc.	3,436,024
202,928	Western Asset High Yield Defined Opportunity Fund Inc.	2,384,404
		<u>15,120,664</u>
	<b>MUNI NATIONAL LONG — 8.4%</b>	
257,875	BlackRock MuniHoldings Fund, Inc.	2,999,086
527,537	BlackRock MuniVest Fund, Inc.	3,550,324
533,904	BlackRock MuniYield Quality Fund III, Inc.	5,840,910
632,366	Eaton Vance Municipal Bond Fund	6,292,042
845,571	Invesco Municipal Opportunity Trust	7,999,102
365,549	Invesco Municipal Trust	3,447,127
480,863	Invesco Trust for Investment Grade Municipals	4,669,180
1,066,021	Nuveen AMT-Free Quality Municipal Income Fund	11,651,609
1,326,495	Nuveen Quality Municipal Income Fund	14,949,599
		<u>61,398,979</u>
	<b>PREFERRED STOCK — 0.2%</b>	
227,073	Nuveen Preferred Income Opportunities Fund	1,471,433
		<u>1,471,433</u>
	<b>TOTAL CLOSED-END FUNDS</b>	
	(Cost \$98,136,025)	<u><b>77,991,076</b></u>
	<b>EXCHANGE TRADED FUNDS — 24.2%</b>	
570,303	iShares Short Maturity Bond ETF	28,355,465
1,250,000	iShares 20+ Year Treasury Bond ETF	128,675,000
405,797	JPMorgan Ultra-Short Income ETF	20,346,662
		<u>177,377,127</u>
	<b>TOTAL EXCHANGE TRADED FUNDS</b>	
	(Cost \$175,995,725)	<u><b>177,377,127</b></u>
	<b>OPEN-END FUND — 0.5%</b>	
293,184	Equable Shares Hedged Equity Fund	3,726,365
	<b>TOTAL OPEN-END FUND</b>	
	(Cost \$3,572,412)	<u><b>3,726,365</b></u>

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Number of Units/Shares		Value
<b>PREFERRED STOCKS — 29.9%</b>		
<b>BANKS — 3.2%</b>		
	Bank of America Corp. Depository Shares	
5,121	6.250% (effective 9/5/2024, 3 month U.S. LIBOR + 3.705%) <sup>(2)</sup> , 9/5/2024 <sup>(5)</sup>	\$ 5,069,790
	Bank of New York Mellon Corp. Depository Shares	
3,492	4.700% (effective 9/20/2025, 5 Year TNCMR + 4.358%) <sup>(2)</sup> , 9/20/2025 <sup>(5)</sup>	3,400,335
	Citizens Financial Group, Inc. Depository Shares <sup>(6)</sup>	
7,784	5.650% (effective 10/6/2025, 5 Year TNCMR + 5.313%) <sup>(2)</sup> , 10/6/2025 <sup>(5)</sup>	6,848,429
	Regions Financial Corp. Depository Shares	
8,935	5.750% (effective 6/15/2025, 5 Year TNCMR + 5.430%) <sup>(2)</sup> , 6/15/2025 <sup>(5)</sup>	8,479,752
		<u>23,798,306</u>
<b>DIVERSIFIED BANKING INSTITUTIONAL — 3.1%</b>		
	Citigroup, Inc. Depository Shares	
8,227	5.000% (effective 9/12/2024, SOFR + 3.813%) <sup>(2)</sup> , 9/12/2024 <sup>(5)</sup>	7,699,979
6,496	4.000% (effective 12/10/2025, 5 Year TNCMR + 3.597%) <sup>(2)</sup> , 12/10/2025 <sup>(5)</sup>	5,562,200
9,841	7.375% (effective 5/15/2028, 5 Year TNCMR + 3.209%) <sup>(2)</sup> , 5/15/2028 <sup>(5)</sup>	9,793,324
		<u>23,055,503</u>
<b>ENERGY — 2.5%</b>		
	Edison International Depository Shares	
21,133	5.375% (effective 3/15/2026, 5 Year TNCMR + 4.698%) <sup>(2)</sup> , 3/15/2026 <sup>(5)</sup>	18,520,961
<b>FINANCIALS — 2.0%</b>		
	Ally Financial, Inc. Depository Shares	
5,382	4.700% (effective 5/15/2026, 5 Year TNCMR + 3.868%) <sup>(2)</sup> , 5/15/2026 <sup>(5)</sup>	3,811,129
16,424	4.700% (effective 5/15/2028, 7 Year TNCMR + 3.481%) <sup>(2)</sup> , 5/15/2028 <sup>(5)</sup>	10,634,540
		<u>14,445,669</u>
<b>FINANCE AND INSURANCE — 7.4%</b>		
	Charles Schwab Corp. (The) Depository Shares	
22,665	5.375% (effective 6/1/2025, 5 Year TNCMR + 4.971%) <sup>(2)</sup> , 6/1/2025 <sup>(5)</sup>	21,774,719
	Lincoln National Corp. Depository Shares	
396,458	9.000%, 12/1/2027 <sup>(5)</sup>	10,656,791
12,513	9.250% (effective 12/1/2027, 5 Year TNCMR + 5.318%) <sup>(2)</sup> , 12/1/2027 <sup>(5)</sup>	13,170,511
	Reinsurance Group of America, Inc.	
200,625	7.125% (effective 10/15/2027, 5 year TNCMR + 3.456%) <sup>(2)</sup> , 10/15/2052	5,107,912
	Virtus Convertible & Income Fund	
153,651	5.625%, 9/20/2023 <sup>(5)</sup>	3,306,570
	Virtus Convertible & Income Fund II	
7,743	5.500%, 9/11/2023 <sup>(5)</sup>	163,764
		<u>54,180,267</u>
<b>INFORMATION — 0.1%</b>		
	AT&T, Inc.	
23,198	5.625%, 8/1/2067	582,966
<b>INVESTMENT COMPANIES — 2.5%</b>		
	Oaktree Capital Group LLC	
197,950	6.625%, 7/31/2023 <sup>(5)</sup>	4,440,018
464,808	6.550%, 9/15/2023 <sup>(5)</sup>	10,379,163
	Stifel Financial Corp.	
138,214	5.200%, 10/15/2047	3,144,368
		<u>17,963,549</u>

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<u>Number of Units/Shares</u>		<u>Value</u>
	<b>PREFERRED STOCKS (continued)</b>	
	<b>PIPELINES — 0.9%</b>	
	Enbridge, Inc.	
99,883	4.400% (effective 3/1/2024, 5 Year TNCMR + 2.820%) <sup>(2)</sup> , 3/1/2024 <sup>(5)</sup>	\$ 2,024,129
72,064	4.000% (effective 9/1/2027, 5 Year TNCMR + 3.150%) <sup>(2)</sup> , 9/1/2027 <sup>(5)</sup>	1,387,232
	Energy Transfer LP Depositary Shares	
4,175	7.125% (effective 5/15/2030, 5 Year TNCMR + 5.306%) <sup>(2)</sup> , 5/15/2030 <sup>(5)</sup>	3,550,510
		<u>6,961,871</u>
	<b>REAL ESTATE INVESTMENT TRUST — 3.1%</b>	
	AGNC Investment Corp. Depositary Shares	
621,839	6.125% (effective 4/15/2025, 3 month U.S. LIBOR + 4.697%) <sup>(2)</sup> , 4/15/2025 <sup>(5)</sup>	13,052,401
	Annaly Capital Management, Inc.	
396,416	6.750% (effective 6/30/2024, 3 month U.S. LIBOR + 4.989%) <sup>(2)</sup> , 6/30/2024 <sup>(5)</sup>	9,295,955
		<u>22,348,356</u>
	<b>UTILITIES — 5.1%</b>	
	Brookfield Renewable Partners LP	
273,839	5.250%, 3/31/2025 <sup>(5)</sup>	5,468,565
	Entergy Arkansas LLC	
44,010	4.875%, 9/1/2066	985,824
	Entergy Louisiana LLC	
150,073	4.875%, 9/1/2066	3,345,127
	Entergy Mississippi LLC	
4,229	4.900%, 10/1/2066	94,180
	Sempra Energy Depositary Shares	
29,113	4.875% (effective 10/15/2025, 5 Year TNCMR + 4.550%) <sup>(2)</sup> , 10/15/2025 <sup>(5)</sup>	27,149,859
		<u>37,043,555</u>
	<b>TOTAL PREFERRED STOCKS</b>	
	(Cost \$242,394,031)	<u><b>218,901,003</b></u>
	<b>PURCHASED OPTIONS — 0.4%</b>	
12,500	iShares 20+ Year Treasury Bond ETF	2,812,500
	<b>TOTAL PURCHASED OPTIONS</b>	
	(Cost \$4,102,984)	<u><b>2,812,500</b></u>
	<b>SHORT-TERM INVESTMENTS — 19.4%</b>	
	<b>MONEY MARKET FUND — 2.0%</b>	
14,257,462	First American Government Obligations Fund, Class X, 5.01% <sup>(7)</sup>	14,257,462
	<b>UNITED STATES TREASURY BILLS — 17.4%</b> <sup>(8)</sup>	
\$ 50,000,000	11/2/2023	49,118,041
30,000,000	11/9/2023	29,441,108
50,000,000	11/30/2023	48,918,698
		<u>127,477,847</u>
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	
	(Cost \$141,771,409)	<u><b>141,735,309</b></u>

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June 30, 2023

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<u>Number of Shares</u>		
	<b>COLLATERAL FOR SECURITIES ON LOAN — 1.0%</b>	
	<b>MONEY MARKET FUND — 1.0%</b>	
7,044,520	First American Government Obligations Fund, Class X, 5.01% <sup>(7)</sup>	<u>\$ 7,044,520</u>
	<b>TOTAL COLLATERAL FOR SECURITIES ON LOAN</b> (Cost \$7,044,520)	
	<b>TOTAL INVESTMENTS — 99.7%</b> (Cost \$776,539,426)	<b>729,711,188</b>
	Other Assets in Excess of Liabilities — 0.3%	<u>2,513,292</u>
	<b>TOTAL NET ASSETS — 100.0%</b>	<b><u>\$ 732,224,480</u></b>

Floating Rate definitions:

- LIBOR - London Inter-Bank Offered Rate
- SOFR - Secured Overnight Financing Rate
- TNCMR - Treasury Note Constant Maturity Rate

Percentages are stated as a percent of net assets.

<sup>(a)</sup> Security was purchased pursuant to Rule 144A under the Securities Act of 1933 and maybe sold in transactions exempt from registration only to qualified institutional buyers on a public offering registered under the Securities Act of 1933. The security has been deemed liquid by the Advisor. At June 30, 2023, the value of these securities totaled \$29,918,910 or 4.1% of net assets.

<sup>(2)</sup> Fixed to floating rate. Effective date of floating rate change and formula disclosed. Rate disclosed is as of June 30, 2023.

<sup>(3)</sup> Perpetual maturity security. Date presented is the next call date as of June 30, 2023.

<sup>(4)</sup> Variable Rate security. Rates disclosed as of June 30, 2023.

<sup>(5)</sup> Callable at any dividend payment on or after date disclosed.

<sup>(6)</sup> All or a portion of this security is on loan.

<sup>(7)</sup> Seven-day yield as of June 30, 2023.

<sup>(8)</sup> Zero coupon security.